

Pension Fund Board

Title: Annual Benefits Statements- Administration Year End Update
Date: Thursday 14 March 2019
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Local members affected:

For press enquiries concerning this report, please contact the media office on 01296 382444

Summary

Regulation 89 of the Local Government Pension Scheme Regulations 2013 require an administering authority to issue an annual benefit statement no later than 5 months after the end of the Scheme year to which it relates (31 August). The purpose of this report is to inform the Board of the position at 31 January 2019.

Recommendation

The Board is asked to NOTE the content of this report.

In total, 246 returns were received by employers. Of the 246, active member records for 208 employers were 100% accurate.

38 employers have outstanding year end queries, totalling 503, on their member's records. Of the 503 remaining, 290 relate to members who have left the LGPS, leaving 213 in relation to active members. Totals relating to each individual employer can be found in the confidential appendix to this report.

There were 23,414 active members as at 31 March 2018. As stated above, 213 active members have unresolved data queries on their records. Annual benefit statements have not been issued to these members, resulting in 99.09% of active members receiving an annual benefit statement by 31 January 2019.

Supporting information to include the following if a decision is being requested:



Resource implications

None

Legal implications

None

Other implications/issues

By the statutory deadline, only 79.06% of active member's annual benefits statements had been issued, the main reason for this being the non-receipt of annual returns from two large employers and also one employer having a large number of pay errors, all of which were not resolved by the statutory deadline. Revised procedures are being implemented for this year which should identify any issues earlier, which along with the increased number of employers using i-Connect, should result in the statutory deadline being met.

Feedback from consultation, Local Area Forums and Local Member views (if relevant)

None

Background Papers

Appendix 1
